



कृषि एवं ग्रामीण विकास विभाग
कृषि एवं ग्रामीण विकास विभाग
कृषि एवं ग्रामीण विकास विभाग
कृषि एवं ग्रामीण विकास विभाग

No.CAPART/4/Accts./8/2009

**Council for Advancement of People's Action
and Rural Technology**
(Under the aegis of Ministry of Rural Development, Govt. of India)
India Habitat Centre, Zone-5A, (Core-C), 2nd Floor
Ludhi Road, New Delhi-110 008.

18.01.2011

NOTIFICATION

In exercise of power conferred under Rule 36 (b) (xii) of Rules of CAPART, the Executive Committee, CAPART hereby constitutes a Standing Audit Committee for performing various financial audit-related oversight functions within CAPART. The composition of the Committee shall be as under :-

- | | | |
|--|---|-----------------|
| a) Prof. I.V. Trivedi, Member, EC, CAPART | - | Chairman |
| b) Joint Secretary (dealing with CAPART), MoRD | - | Member |
| c) Dy. Chief Controller of Accounts, MoRD | - | Member |
| d) One VO representative to be nominated by the Director General, CAPART | - | Member |
| e) Dy. Director General (dealing with FAD) | - | Member Convenor |

2. The Committee shall have the following terms of reference :-

- To act as an expert advisory body to the CAPART in general and the Director General, CAPART in particular, in all matters pertaining to oversight responsibilities.
- To advise CAPART on the scope, results and effectiveness of audit as well as other oversight functions.
- To advise CAPART on measures to ensure compliance of the management with audit and other oversight recommendations.
- To advise CAPART on the quality and overall effectiveness of the risk management procedures being / to be followed.
- To advise CAPART on the appropriateness of accounting policies and disclosure practices being / to be followed.
- To recommend important actionable points emerging from the internal audit as well as various CAG/AG's audit reports.
- To advise CAPART on the appointment and removal of external and internal auditors, fixation of audit fees, and availing of any other such services.

Contd.....2/-

- h) To review the findings of any investigation made by the internal auditor / statutory auditor/CAG/AG.
 - i) To review the Annual Financial Statements before their submission to the Director General for approval, with particular reference to:-
 - (i) Changes, if any, in the accounting policies and practices, and reasons for the same.
 - (ii) Training needs.
 - (iii) Major accounting entries involving estimates based on the exercise of judgement by management.
 - (iv) Significant adjustments, if any, made in the financial statements arising out of audit findings.
 - (v) Qualifications in the internal audit report.
 - j) To discuss with the statutory auditors before the audit commences, about the nature and scope of the audit, as well as to hold post-audit discussions with them to ascertain any area of concern.
 - k) To look into any abnormal delay in effecting payments to the parties, partner VOs and staff.
 - l) To look into any other point on request of the DG, CAPART.
3. Any other person not associated with CAPART or any official of CAPART may be co-opted by the Chairman of the Committee as and when required.
 4. The quorum for the Committee shall be atleast three members.
 5. This Committee shall normally meet once in every quarter. A meeting of the Committee can also be convened at the direction of the Chairman.
 6. Non-official members of the Committee shall be paid TA/DA/Sitting fee at the rates applicable for the Executive Committee members of the CAPART.

(Mohd. Haleem Khan)
Director General

All concerned

Copy to :-

1. Chief Accounts Officer, CAPART.
2. All HoDs / RR&MC, RCs of CAPART
3. PIO (RTI) / SM (ITD)
4. PES to DG / ES to DDG(C) / ES to DDG(S) / SES to CVO
5. Guard File

10 Jan 2011